Priority Global Risks in 2020 - Global Risk Policy Network (GRPN)

The Australian Risk Policy Institute in conjunction with affiliate European Risk Policy Institute releases its assessment of Priority Global Risks entering 2020 guided by Strategic Risk Policy thinking. Strategic Risk Policy can be found at www.arpi.org.au

1. Lack of effective global Leadership, focusing instead on short-term dynamics in a polarised and disrupted environment, rather than driving strategic governance for long-term, sustainable, socio-economic outcomes. Strategic leadership must deliver causal solutions rather than band-aiding effects e.g. impacts of climatic patterns, social unrest and illegal migration.

2. Misuse of unregulated and uncontrolled Information Technology for global harm and instability e.g. cyber, social media, artificial intelligence e.g. Libra.

3. Lack of clarity of purpose and effective management of Essential Consumer Services – e.g. food, water, health, fuel, transport and communication.

4. Failure to correct declining Values and Standards of Behaviour – e.g. morality, accountability, justice, self-compliance, radical social and political pursuits… which are being facilitated by institutional 'negative momentum,' that is, social change and social media on the one hand - and the absence of interventionist leadership on the other. Society must not walk away from its responsibilities.

5. Use of Weapons of Mass Destruction including bio-warfare and terrorism.

Key Message: We live in the Now as Custodians for the Future: we must adopt a Strategic Risk Policy approach to global leadership, governance, resilience and sustainability. Inquiries are welcome at academy@arpi.org.au

Published by the Australian Risk Policy Institute (ARPI) as Convenor of the Global Risk Policy Network (GRPN) – along with affiliate European Risk Policy Institute (ERPI).

January 2020