

## ARPI Public Release

### **Globalisation without Governance is a Global Risk: Strategic Risk Policy Implications of Digital Currency**

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**The Australian Risk Policy Institute (ARPI) is announcing that it is activating its Strategic Risk Policy Model towards the broad based vulnerabilities and risks that the rise of digital currencies represent. The recent attempt by Facebook to coordinate, through various alliances, the launch of its Libra Coin is an example of the types of technological activity that cannot be allowed to become prolific without first being assessed and analysed and then authorized by nation states where they seek to do business.**

Australia's national monetary sovereignty and economic stability are not to be part of a company's digital business model and further to be vulnerable to unregulated risk by these advances in technology.

ARPI and its global collaborations with Europe exist to address serious vulnerabilities and risks that flow from rapid paradigm shifts and 'creative destruction' enabled by digital advances.

The appropriateness of technologies as positive social agents must now be considered along with global vulnerability analysis to formulate a more strategic view of the impacts of progress on employment, social order, retaining national jurisdiction and sovereignty and new technological and security standards.

Therefore, we concur with the actions that have curtailed the further development and implementation of Libra pending deeper re-thinking of its end-to-end impacts on societies and nations.

Governments, nations, industries and companies, if they desire to remain viable, must engage with leading thinking in Strategic Risk Policy to re-think technology governance scenarios, unlearn the past two decades of creative digital destruction and develop rapidly reconfigurable responses for economic and business resilience.

**The greatest risk these global digital initiatives present is the threat to national monetary, economic and political sovereignty. Nothing less than the future of the existence of the nation state and social order is at risk. International and National Strategic Risk Policies and Laws may be the only defence freedom, individuals, constitutions, economies and national sovereignty have.**

#### **About ARPI**

To be more effective in today's world as called for the World Economic Forum,, ARPI has introduced a more contemporary definition of risk to assist global leaders and decision-makers. Risk is now regarded as 'the impact of decisions and non-decisions,' secondly as 'network' implications of decisions and non-decisions and thirdly, 'implementation analysis' of public policy.

ARPI's focus on strategic vulnerabilities as compared with traditional risk management offers earlier warning of potentialities, enabling pre-emptive strategic action. ARPI's Strategic Risk Policy Model can be found at [www.arpi.org.au](http://www.arpi.org.au).

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